

Exhibit C

**A proposed Settlement has been reached in a class action lawsuit
known as *Scott Boyd v. Public Employees Credit Union*, Case No. 1:22-cv-00825-LY
("Lawsuit"), filed in the United States District Court for the Western District of Texas,
Austin Division.**

What is this about? This Lawsuit arises out of unauthorized access to Public Employees Credit Union's ("PECU") systems and certain files containing sensitive information about PECU's current and former customers including, but not limited to, names, addresses, email addresses, telephone numbers, dates of birth, financial account information (e.g. account numbers, credit, and or debit cards), Social Security Numbers, and other types of personally identifiable information (collectively "PII"), which was discovered by PECU on or about April 26, 2022 (the "Data Incident"). PECU disagrees with Plaintiff's claims and denies any wrongdoing.

Who is a Settlement Class Member? You are a Settlement Class Member if you were mailed written notification that indicated your PII was potentially compromised as a result of the Data Incident discovered on or about April 26, 2022.

What are the benefits? The Settlement provides the following benefits:

- **Documented Out-of-pocket Expense Reimbursement:** Up to \$500 for documented out-of-pocket expenses.
- **Lost Time Reimbursement:** Reimbursement for up to three (3) hours of lost time spent dealing with the Data Incident (\$20 per hour).
- **Documented Extraordinary Loss Reimbursement:** Reimbursement for extraordinary losses, not to exceed \$2,500 per Settlement Class Member for documented monetary losses.
- **Credit Monitoring:** Settlement Class Members who previously enrolled in the credit monitoring product offered by PECU will have that term automatically extended for one (1) year. Settlement Class Members who did not previously enroll for credit monitoring shall have the ability to claim one (1) year of credit monitoring by the same service previously offered by PECU.
- **Information Security Improvements:** PECU will also provide various security enhancements. You must file a claim by [INSERT DATE] by mail or online at [INSERT WEBSITE] to receive benefits from the Settlement.

What are my other rights?

- **Do Nothing:** If you do nothing, you remain in the Settlement. You give up your rights to sue but you will not get any money; you must submit a claim to get any money.
- **Exclude yourself:** You can get out of the Settlement and keep your right to sue about the claims in this Lawsuit, but you will not get any money from the Settlement. You must exclude yourself by [INSERT].
- **Object:** You can stay in the Settlement but tell the Court why you think the Settlement should not be approved. Objections must be submitted by [INSERT]. Detailed instructions on how to file a claim, get additional credit monitoring, exclude yourself, or object are on the Settlement Website below. The Court will hold the Final Fairness Hearing at [INSERT] to consider whether the proposed Settlement is fair, reasonable, and adequate, to consider Attorneys' Fees and Expenses of \$190,000 and request a Class Representative service award of \$1,500, and to consider whether and if it should be approved. You may attend the hearing, but you don't have to. This is only a summary. For additional information, including a copy of the Settlement Agreement, Class Counsel's Application for Attorneys' Fees and Expenses, and other documents, visit [INSERT WEBSITE] or call [INSERT PHONE #].